



Quarter 03.2017-2018 financial results **Bosch Limited registers 14.1 percent growth in total revenue from operations**

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- ▶ Total Revenue from Operations grew by 14.1 percent in Q3 of FY2017-18
- ▶ PAT for the period from continuing operations increased by 30.9 percent
- ▶ Mobility Solutions businesses outperformed Indian automotive market with 17.8 percent growth

Bengaluru – Bosch Limited, a leading supplier of technology and services, posted revenue from operations of INR 3,072 crores in Quarter 3 of FY 2017-18, registering a 14.1 percent increase over the same period of the previous year on a comparable basis. The total revenue from operations increased by 9.2 percent over the period July-September 2017.

In this reporting period, Profit Before Tax (PBT) stood at INR 423 crores, a growth of 41.4 percent. This positive result was achieved on account of higher sales volume, improvement in material and personnel cost. However, the net Profit After Tax (PAT) from continuing operations increased by 30.9 percent mainly due to marginal increase in effective tax rate.

The company's income from operations of INR 8,532 crores during the period April-December 2017 grew by 8.4 percent over the same period of previous year.

The Profit Before Tax (PBT) during the period April-December 2017 at INR 1,411 crores declined marginally by 1.5 percent compared to the same period of the previous year mainly due to lower non-operating income. Net profit from continuing operations stood at INR 937 crores for the same period. Net profit for previous year period April-December 2016 included income from sale of the Starter Motors & Generators Business.

“Bosch is offering the right technologies to shape the future while also taking care of the core businesses. We expect to remain on a path of growth in both areas in the current business year and are well prepared”, stated Mr. Soumitra Bhattacharya, managing director, Bosch Limited, and president Bosch Group in India, while announcing the results for Quarter 3.

Snapshot of business divisions’ performance in Quarter 3

Overall, Bosch Limited’s Mobility Solutions businesses grew by 17.8 percent and outperformed the automotive market which grew by 14.0 percent (excluding two-wheeler) in this period. Key performing divisions were the Gasoline Systems business, which registered an impressive growth of 37.1 percent. Sales of the Diesel Systems’ division registered a similar growth of 33.6 percent supported by higher demand and price for new generation products with the changes in emission norms with effect from April 2017. Bosch’s Automotive Aftermarket division witnessed a stable growth of 4 percent after recovering from GST transition. It was impacted by low availability of working capital with channel partners, and a reduction in the company’s Car Multimedia business.

With regard to the company’s business beyond the Mobility Solutions sector, the divisions Security Systems, Packaging Technology and Thermotechnology achieved double-digit growth, while the Energy Solutions business saw a decrease. This led to an overall decline of 3.1 percent.

“Bosch Limited is strongly committed to the electrification vision of the Indian government”, commented Mr. Bhattacharya. “Bosch has always been a pioneer of technologies for the automotive domain and has driven technology transformations such as the introduction of electronic fuel injection equipment. We will continue to develop technologies tailored to the requirements of the Indian market and enable the electrification of the powertrain. We will start with 2W and 3W components and as the market picks up, we will foray into other segments,” he continued.

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About Bosch in India

In India, Bosch is a leading supplier of technology and services in the areas of Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. Additionally, Bosch has in India the largest development center outside Germany, for end to end engineering and technology solutions. The Bosch Group operates in India through twelve companies, viz, Bosch Limited, Bosch Chassis Systems India Private Limited, Bosch Rexroth India Private Limited, Robert Bosch Engineering and Business Solutions Private Limited, Bosch Automotive Electronics India Private Limited, Bosch Electrical Drives India Private Limited, BSH Home Appliances Private Limited, ETAS Automotive India Private Limited, Robert Bosch Automotive Steering India Private Limited, Automobility Services and Solutions Private Limited, New Tech Filters India Private Limited and Mivin Engineering Technologies Private Limited. In India, Bosch set-up its manufacturing operation in 1951, which has grown over the years to include 18 manufacturing sites, and seven development and application centers. Bosch Group in India employs over 31,000 associates and generated consolidated revenue of about ₹.20,178 crores in 2017 of which ₹. 14,553 crores from third party. The Group in India has close to 18,000 research and development associates.

In India, Bosch Limited is the flagship company of the Bosch Group. It earned revenue of over ₹. 10,835 crores in 2017. Additional information can be accessed at www.boschindia.com

About Bosch Group

The Bosch Group is a leading global supplier of technology and services. It employs roughly 400,500 associates worldwide (as of December 31, 2017). According to preliminary figures, the company generated sales of 78 billion euros in 2017. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected industry. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to create solutions for a connected life, and to improve quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 450 subsidiaries and regional companies in some 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 125 locations across the globe, Bosch employs 62,500 associates in research and development.

The company was set up in Stuttgart in 1886 by Robert Bosch (1861-1942) as "Workshop for Precision Mechanics and Electrical Engineering." The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant up-front investments in the safeguarding of its future. Ninety-two percent of the share capital of

Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions are carried out by the trust. The remaining shares are held by the Bosch family and by Robert Bosch GmbH.

Additional information is available online at www.bosch.com, www.iot.bosch.com, www.bosch-press.com, www.twitter.com/BoschPresse.