



Quarter 02.2021–2022 financial results **Bosch Limited registers 13.6 percent profit before tax in Q2 FY 2021-22**

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- ▶ Total revenue from operations in Q2 of FY 2021–22 increased 17.7 percent year on year on a lower base
- ▶ Profit after tax stood at 12.7 percent of total revenue from operations
- ▶ Bosch India is nearing its centenary celebrations in 2022 – this milestone is a testimony to the combined efforts of all associates

Bengaluru, India – Bosch Limited, a leading supplier of technology and services, posted total revenue from operations of INR 2,918 crores in Quarter 2 of FY 2021–22, an increase of 17.7 percent. The increase is due to a lower base in the previous year and substantial recovery in sales in the current year as the lockdown restrictions eased across states in the country in July-September of 2021.

Profit before tax stood at INR 397 crores. This is 13.6 percent of total revenue from operations. Profit after tax stood at INR 372 crores, that is 12.7 percent of revenue from operations.

“Although the automotive market production in India has currently declined also due to the ongoing semiconductor shortage, there are first signs of recovery. However, uncertainty in the market remains a major concern for the automotive industry going forward,” said Mr. Soumitra Bhattacharya, Managing Director, Bosch Limited & President, Bosch Group in India.

Furthermore, on the recent announcements from the Government of India on the Automotive PLI, the latest in a series of emerging-industry focused PLI schemes, he added, “The PLI comes at the right time as a much-needed impetus to the automotive industry which has now faced several challenges since 2019 including COVID-19 and the ongoing semiconductor crisis. The focus on incentivizing advance automotive technology components will enable the industry to accelerate future technologies in mobility with an aim to bring India at par with global standards. Bosch will participate to maximize the PLI benefits which will help in overcoming some of the shortcomings linked to industrializing such technologies.”

Snapshot of performance in Quarter 2

Product sales increased by 20 percent in the second quarter of FY 2021-22, with the Powertrain Solutions division registering an increase of 16 percent and the Aftermarket division witnessing an increase of 27 percent due to a low base in Q2 of FY 2020-21. Outside the Mobility Solutions business division, Bosch recorded an increase of 36 percent mainly due to business growth in the power tools segment in July-September of 2021. The company witnessed a recovery in sales volumes with gradual improvement in business environment from COVID-19 pandemic.

Bosch India nearing its 100th anniversary

As Bosch India is nearing its centenary celebrations in 2022, the company is already on the way to transitioning into an enterprise with a digital ecosystem while remaining true to our core of manufacturing and operational excellence. The achievements and milestones of Bosch India as an organization are a testament to the combined efforts of every individual associated with the company. “Our centenary celebrations are a result of dedication, commitment, and hard work demonstrated by our associates. Bosch has always been leading in the field of the cutting-edge products, solutions, and technologies for mobility and beyond it. In 2022, we will have multiple engagements to showcase our advancements and innovations across Bosch India’s portfolio that drive towards our continued growth in the country. I am extremely proud of how far we have come, and we will continue to maintain this momentum for the years to come,” Mr. Bhattacharya further added.

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About Bosch in India

In India, Bosch is a leading supplier of technology and services in the areas of Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. Additionally, Bosch has in India the largest development center outside Germany, for end to end engineering and technology solutions. The Bosch Group operates in India through fifteen companies, viz, Bosch Limited, Bosch Chassis Systems India Private Limited, Bosch Rexroth (India) Private Limited, Robert Bosch Engineering and Business Solutions Private Limited, Bosch Automotive Electronics India Private Limited, Bosch Electrical Drives India Private Limited, BSH Home Appliances Private Limited, ETAS Automotive India Private Limited, Robert Bosch Automotive Steering Private Limited, Automobility Services and Solutions Private Limited, Newtech Filter India Private Limited, Mivin Engg. Technologies Private Limited, Robert Bosch India Manufacturing and Technology Private Limited, PreBo Automotive Private Limited and Precision Seals. In India, Bosch set-up its manufacturing operation in 1951, which has grown over the years to include 16 manufacturing sites, and seven development and application centers. Bosch

Group in India employs over 31,530 associates and generated consolidated revenue of about ₹.17,354 crores* (2.05 billion euros) in 2020 of which ₹. 10,942 crores* (1.29 billion euros) from third party. The Bosch Group in India has close to 15,650 research and development associates. In India, Bosch Limited is the flagship company of the Bosch Group. It earned revenue of over ₹. 8,386 crores (0.99 billion euros) in 2020. Additional information can be accessed at www.bosch.in

The Bosch Group is a leading global supplier of technology and services. It employs roughly 395,000 associates worldwide (as of December 31, 2020). The company generated sales of 71.5 billion euros in 2020. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT provider, Bosch offers innovative solutions for smart homes, Industry 4.0, and connected mobility. Bosch is pursuing a vision of mobility that is sustainable, safe, and exciting. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to facilitate connected living with products and solutions that either contain artificial intelligence (AI) or have been developed or manufactured with its help. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in some 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. With its more than 400 locations worldwide, the Bosch Group has been carbon neutral since the first quarter of 2020. The basis for the company's future growth is its innovative strength. At 129 locations across the globe, Bosch employs some 73,000 associates in research and development, of which nearly 34,000 are software engineers.

Additional information is available online at www.bosch.com, www.iot.bosch.com, www.bosch-press.com, <https://twitter.com/BoschPress>