Press release



Leadership changes at Bosch in India

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- Guruprasad Mudlapur to be appointed President of the Bosch Group in India and Managing Director of Bosch Limited from July 1, 2023
- Soumitra Bhattacharya to retire as President of the Bosch Group in India and from the Board of Management of Bosch Limited
- Sandeep Nelamangala appointed Joint Managing Director of Bosch Limited

Bengaluru, India - Effective July 1, 2023, Guruprasad Mudlapur will be appointed President of the Bosch Group in India and Managing Director of Bosch Limited. In his new role, Guruprasad will be responsible for the strategic growth and overall performance of the business in the region. At the same time, he will continue to be Chief Technology Officer for Bosch Limited.

Guruprasad has more than 15 years of experience in the Bosch Group and has held various positions in engineering and business management. Most recently, he was Joint Managing Director and Chief Technology Officer of Bosch Limited. Previously, he was Regional President and Managing Director of Bosch Automotive Electronics Private Limited.

Effective June 30, 2023, Soumitra Bhattacharya will be retiring from Bosch India, after 28 years of service in various capacities. He took over the role of President of the Bosch Group in India and Managing Director for Bosch Limited in 2017. Prior to that he was Joint Managing Director and Chief Financial Officer for Bosch Limited.

From July 1, 2023, Sandeep Nelamangala, currently executive Director at Bosch Limited and Executive Vice President, Mobility Solutions at Bosch India, will be appointed Joint Managing Director of Bosch Limited.

Filiz Albrecht, Member of the Board of Management and Director of Industrial Relations of Robert Bosch GmbH, who is also responsible for the Bosch Group in India, said: "I want to thank Soumitra for his outstanding leadership and for enabling sustained growth, even in challenging economic times. I am delighted to welcome Guruprasad in his new role from July 2023, a very important time in the advancement of our company as we move into the next century of Bosch in

India. Guruprasad is well versed in driving innovative technology initiatives that are expected to influence key business dynamics. With Sandeep assuming the role of Joint Managing Director of Bosch Limited, we look forward to their contributions to our continued success. I am confident that the new leadership will continue to make a positive impact for all our stakeholders."

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About Bosch in India

In India, Bosch is a leading supplier of technology and services in the areas of Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. Additionally, Bosch has in India the largest development center outside Germany, for end-toend engineering and technology solutions. The Bosch Group operates in India through twelve companies: Bosch Limited – the flagship company of the Bosch Group in India – Bosch Chassis Systems India Private Limited, Bosch Rexroth (India) Private Limited, Bosch Global Software Technologies, Bosch Automotive Electronics India Private Limited, Bosch Electrical Drives India Private Limited, BSH Home Appliances Private Limited, ETAS Automotive India Private Limited, Robert Bosch Automotive Steering Private Limited, Automobility Services and Solutions Private Limited, Newtech Filter India Private Limited and Mivin Engg. Technologies Private Limited. In India, Bosch set-up its manufacturing operation in 1951, which has grown over the years to include 16 manufacturing sites, and seven development and application centers. The Bosch Group in India employs over 30,500 associates and generated consolidated sales of about Rs. 26,827 crores (3.1 billion euros) in fiscal year 2021-22 of which Rs. 24,406 crores (2.8 billion euros) are from consolidated sales to third parties. Bosch Limited is the flagship company of the Bosch Group. It earned revenue of over Rs. 11,782 crores (1.39 billion euros) in fiscal year 2021-22.

Additional information can be accessed at www.bosch.in

The Bosch Group is a leading global supplier of technology and services. It employs roughly 420,000 associates worldwide (as of December 31, 2022). According to preliminary figures, the company generated sales of 88.4 billion euros in 2022. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT provider, Bosch offers innovative solutions for smart homes, Industry 4.0, and connected mobility. Bosch is pursuing a vision of mobility that is sustainable, safe, and exciting. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to facilitate connected living with products and solutions that either contain artificial intelligence (AI) or have been developed or manufactured with its help. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in some 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. With its more than 400 locations worldwide, the Bosch Group has been carbon neutral since the first quarter of 2020. The basis for the company's future growth is its innovative strength. At 128 locations across the globe, Bosch employs some 85,000 associates in research and development, of which nearly 44,000 are software engineers.

The company was set up in Stuttgart in 1886 by Robert Bosch (1861–1942) as "Workshop for Precision Mechanics and Electrical Engineering." The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-four percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The remaining shares are held by Robert Bosch GmbH and by a corporation owned by the Bosch family. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions are carried out by the trust.

Additional information is available online at www.bosch.com, <a href="www.bosch.com