

## Quarter 03 FY 2024–25 financial results **Bosch Limited registers 14.9% profit before tax (excluding exceptional items) in Q3 FY 2024-25**

January 28, 2025

Corp/C/CGR-IN

CIN: L85110KA1951PLC000761

- ▶ Total revenue from operations in Q3 of FY 2024–25 is up by 6.2% over the same quarter of previous year.
- ▶ Profit after tax (including exceptional items) stood at 10.3% of total revenue from operations.

**Bengaluru, India** – Bosch Limited, a leading supplier of technology and services, today posted its total revenue from operations of INR 4,466 crores (495 million euros) in Quarter 3 of FY 2024–25, an increase of 6.2% over the same quarter of last year. This growth is driven by the increase in service income from development of automotive components for major OEMs.

The Profit Before Tax (excluding exceptional items) stood at INR 665 crores (74 million euros) which is 14.9% of the total revenue from operations, an increase of 8.6% over the same quarter of previous year. The Profit Before Tax (including exceptional items) stood at INR 618 crores (69 million euros) which is 13.8% of total revenue from operations. During the quarter, Bosch Limited made a provision of INR 47 crores as an exceptional item. The Profit After Tax (including exceptional items) stood at INR 458 crores (51 million euros) which is 10.3% of revenue from operations.

“This quarter, Bosch Limited continued to focus on innovation and technology by developing customer focused solutions. Mobility Aftermarket and Beyond Mobility divisions showed considerable growth in an otherwise tough quarter while ensuring overall double-digit profitability. This performance reaffirms our strategic ability to respond to the market needs.” said Guruprasad Mudlapur, President of the Bosch Group in India, and Managing Director, Bosch Limited.

### **Snapshot of performance in Quarter 3**

Overall product sales of the automotive segment have increased by 1.6% compared to the same quarter of the previous year. The Power Solutions business, which constitutes 71% of the overall automotive product sales, has degrown by 1.8% over the same quarter of previous financial year. This is mainly on account

of degrowth in Heavy Commercial Vehicles (HCV) segment due to slowdown in economic activity.

The Mobility Aftermarket business grew by 8.8% compared to the same quarter of last year due to increased market demand for diesel systems, automotive battery, and lubricants.

The Beyond Mobility business recorded a 1.5% increase in net sales over the same quarter of the previous financial year, driven by continued growth in the Power Tools segment.

As part of the realignment of its Building Technologies division globally, the company will be carving out and transfer the Video, Access and Intrusion, and Communication systems business to Keenfinity India Private Limited, a subsidiary of Bosch Security Systems B.V. Nederland. The Board of Directors based on the recommendations of the Audit Committee have approved the transfer of the India business at a value of not less than INR 595 crores.

“The recently concluded Bharat Mobility Global Expo offered us an excellent platform to foster stakeholder collaboration and witness the exciting transformation the auto industry is going through. We showcased our diverse portfolio across hardware, software, and services that are aimed to push the boundaries for safe, sustainable, and exciting mobility. Moving forward, we aim to deepen our engagements in emerging technologies and remain optimistic about our growth in the next quarter.” adds Mudlapur.

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## **About Bosch in India**

*In India, Bosch is a leading supplier of technology and services in the areas of Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. Additionally, Bosch has in India the largest development center outside Germany, for end-to-end engineering and technology solutions. The Bosch Group operates in India through twelve companies: Bosch Limited – the flagship company of the Bosch Group in India – Bosch Chassis Systems India Private Limited, Bosch Rexroth (India) Private Limited, Bosch Global Software Technologies, Bosch Automotive Electronics India Private Limited, BSH Home Appliances Private Limited, ETAS Automotive India Private Limited, Robert Bosch Automotive Steering Private Limited, Bosch Mobility Platform and Solutions India Private Limited, Newtech Filter India Private Limited, Precision Seals Manufacturing Ltd and Miviv Engg. Technologies Private Limited. In India, Bosch set-up its manufacturing operation in 1951, which has grown over the years to include 17 manufacturing sites, and seven development and application centers. The Bosch Group in India employs over 39,769 associates and generated consolidated sales of about Rs. 37,912 crores (4.2 billion euros) in fiscal year 2023-24 of which Rs. 34,816 crores (3.8 billion euros) are from consolidated sales to third parties. Bosch Limited is the flagship company of the Bosch Group. It earned revenue of over Rs. 16,727 crores (1.86 billion euros) in fiscal year 2023-24.*

Additional information can be accessed at [www.bosch.in](http://www.bosch.in)

*The Bosch Group is a leading global supplier of technology and services. It employs roughly 429,000 associates worldwide (as of December 31, 2023). The company generated sales of 91.6 billion euros in 2023. Its operations are divided into four business sectors: Mobility, Industrial Technology, Consumer Goods, and Energy and Building Technology. With its business activities, the company aims to use technology to help shape universal trends such as automation, electrification, digitalization, connectivity, and an orientation to sustainability. In this context, Bosch's broad diversification across regions and industries strengthens its innovativeness and robustness. Bosch uses its proven expertise in sensor technology, software, and services to offer customers cross-domain solutions from a single source. It also applies its expertise in connectivity and artificial intelligence in order to develop and manufacture user-friendly, sustainable products. With technology that is "Invented for life," Bosch wants to help improve quality of life and conserve natural resources. The Bosch Group comprises Robert Bosch GmbH and its roughly 470 subsidiary and regional companies in over 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. Bosch's innovative strength is key to the company's further development. At 136 locations across the globe, Bosch employs some 90,000 associates in research and development, of which nearly 48,000 are software engineers.*

*The company was set up in Stuttgart in 1886 by Robert Bosch (1861–1942) as "Workshop for Precision Mechanics and Electrical Engineering." The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-four percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The remaining shares are held by Robert Bosch GmbH and by a corporation owned by the Bosch family. The majority of voting rights are held by Robert Bosch Industrietreuhand KG. It is entrusted with the task of safeguarding the company's long-term existence and in particular its financial independence – in line with the mission handed down in the will of the company's founder, Robert Bosch.*

Additional information is available online at [www.bosch.com](http://www.bosch.com), [www.iot.bosch.com](http://www.iot.bosch.com), [www.bosch-press.com](http://www.bosch-press.com).